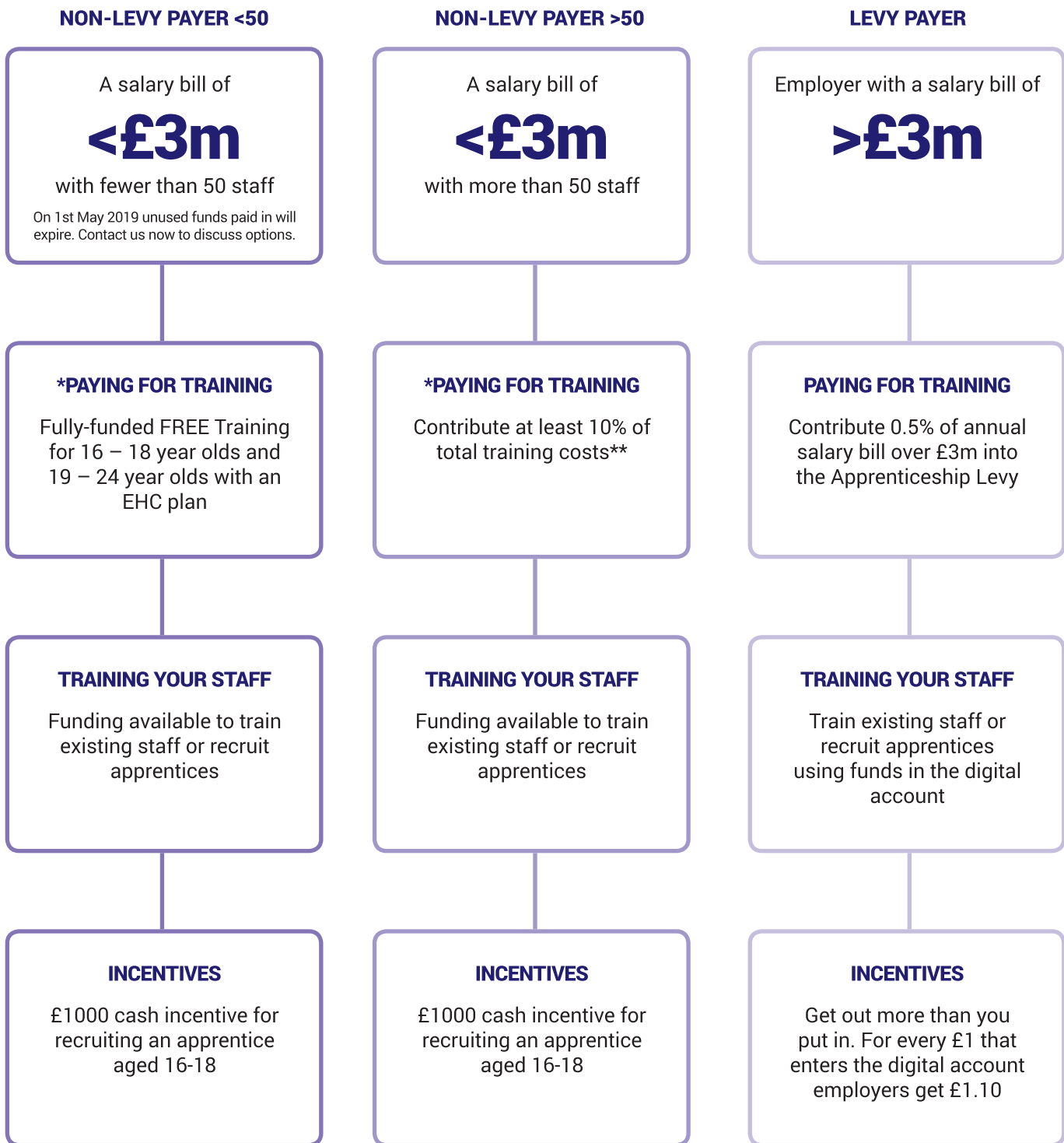


HOW WILL THE APPRENTICESHIP LEVY WORK FOR YOU?



*up to the funding band cap

** this is subject to change in April 2019

Turn over to see an example>

EXAMPLE

NON-LEVY PAYER <50

Company ABC has 25 employees and wants to recruit 2 Business Admin Apprentices.

ABC agrees price of £2,000 for each apprentice. ABC recruits 1 apprentice aged 18 and 1 apprentice aged 19.

The 18 year old will be fully funded but ABC will have to make a 10% contribution of £200 for the 19 year old.

ABC is eligible for 2 incentive payments of £500 for their 18 year old apprentice - One at 3 months and the other at 12 months.

NON-LEVY PAYER >50

XYZ Ltd employs 75 staff with a wage bill of £1.5m. XYZ wants 2 staff training as team leaders.

XYZ agrees price of £1,500 for each employee.
XYZ will have to pay 10% contribution

10% contribution of £150 per employee is payable. It is agreed this will be paid 50% at month 1 and 50% at month 6

No incentives are available as XYZ didn't recruit a 16-18 year old

LEVY PAYER

123 Ltd has a wage bill of £6 million

Levy contribution = £15,000
Government Top up = £1,500
Total Pot = £16,500

123 recruits;
3 business admin apprentices agreeing a price of £2,000 per apprentice
3 contact centre apprentices agreeing price of £1,500 per apprentice
Offers 3 current employees management training at £2,000 per employee
123 has spent its levy pot allocation

Note – In this example all have been negotiated at the funding cap